

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2005

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Chartered Accountants' Report | 6 |
| Profit and Loss Account | 7 |

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005**

DIRECTORS:

G Marshall
G S Schild
K R Wickham
R Handby
J Messenger
Mrs W Bamford

SECRETARY:

C V Fraser-Macnamara

REGISTERED OFFICE:

50 Summer Hill
Halesowen
West Midlands
B63 3BU

REGISTERED NUMBER:

2175911 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

BANKERS:

National Westminster Bank plc
10 Market Place
Boston
Lincolnshire
PE21 6EJ

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2005**

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the governing body of American Football in the United Kingdom.

The company is limited by guarantee and does not have a share capital.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2005 to the date of this report.

G Marshall
G S Schild
K R Wickham

Other changes in directors holding office are as follows:

Mrs A M Atkin - resigned 15 January 2005
J Messenger - appointed 15 January 2005
Mrs W Bamford - appointed 15 January 2005
R Handby - appointed 15 October 2005
K R Wickham – resigned 28 January 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G S Schild - Director

Date: 21 April 2007

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005**

| | Notes | 2005 £ | 2004 £ |
|--|-------|----------------------|----------------------|
| TURNOVER | | 140,713 | 57,829 |
| Administrative expenses | | <u>120,597</u> | <u>40,436</u> |
| OPERATING PROFIT | 2 | 20,116 | 17,393 |
| Interest receivable and similar income | | <u>214</u> | <u>167</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 20,330 | 17,560 |
| Tax on profit on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>20,330</u> | <u>17,560</u> |
| PROFIT FOR THE YEAR | | 20,330 | 17,560 |
| Retained profit brought forward | | <u>62,582</u> | <u>45,022</u> |
| RETAINED PROFIT CARRIED FORWARD | | <u><u>82,912</u></u> | <u><u>62,582</u></u> |

The notes form part of these financial statements

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2005**

| | Notes | 2005 £ | 2004 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 35,838 | 32,878 |
| Cash at bank and in hand | | <u>60,852</u> | <u>30,168</u> |
| | | 96,690 | 63,046 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>13,778</u> | <u>464</u> |
| NET CURRENT ASSETS | | | |
| | | <u>82,912</u> | <u>62,582</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>82,912</u> | <u>62,582</u> |
| RESERVES | | | |
| Profit and loss account | | <u>82,912</u> | <u>62,582</u> |
| | | <u>82,912</u> | <u>62,582</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 21 April 2007 and were signed on its behalf by:

.....
G S Schild - Director

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents invoiced sales of services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Taxation

These financial statements are prepared on the assumption that Mutual Tax Status (Section 490 Taxes Act 1988) will continue to be granted and therefore no charge for taxation is provided for on the surplus income which is covered by that Act.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2005 | 2004 |
|--|--------------------|--------------------|
| | £ | £ |
| Directors' emoluments and other benefits etc | <u> -</u> | <u> -</u> |

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2005 | 2004 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 17,865 | 30,905 |
| Other debtors | 16,000 | - |
| Prepayments | <u>1,973</u> | <u>1,973</u> |
| | <u>35,838</u> | <u>32,878</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2005 | 2004 |
|------------------|---------------|------------|
| | £ | £ |
| Accrued expenses | <u>13,778</u> | <u>464</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Duncan & Toplis
Chartered Accountants
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date:

**BRITISH AMERICAN FOOTBALL ASSOCIATION
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005**

| | 2005 | | 2004 | |
|--|--------------|----------------------|------------|----------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Subscriptions | 116,610 | | 49,257 | |
| G B Lions income | 18,919 | | 8,572 | |
| Football sales | <u>5,184</u> | | <u>-</u> | |
| | | 140,713 | | 57,829 |
| Administrative expenses | | | | |
| Printing, stationery and advertising | 591 | | 75 | |
| Purchases of footballs | 6,032 | | 4,179 | |
| Travelling and meeting expenses | 2,555 | | 1,503 | |
| G B Lions expenses | 63,014 | | 15,564 | |
| Central registrations and association fees | 39,491 | | - | |
| Subscriptions | 580 | | 905 | |
| Sundry expenses | 322 | | 140 | |
| National Development officer | 3,000 | | 9,000 | |
| National Development officer reimbursed expenses | 219 | | 694 | |
| Regional Development officers' | 3,600 | | 7,800 | |
| Regional Development officers' reimbursed expenses | - | | 63 | |
| Accountancy | <u>1,063</u> | | <u>470</u> | |
| | | <u>120,467</u> | | <u>40,393</u> |
| | | 20,246 | | 17,436 |
| Finance costs | | | | |
| Bank charges | | <u>130</u> | | <u>43</u> |
| | | 20,116 | | 17,393 |
| Finance income | | | | |
| Deposit account interest | | <u>214</u> | | <u>167</u> |
| NET PROFIT | | <u><u>20,330</u></u> | | <u><u>17,560</u></u> |

This page does not form part of the statutory financial statements

